

**EXHIBIT B**  
Financial Terms and Additional Charges  
Between  
MacMurray College and Monmouth College

Tuition, Fees, and Expenses

1. Tuition for all transferring MacMurray College students into Monmouth College will be at a rate of \$41,330.00 per year for the 2020-2021 academic year.
2. One-Time Orientation Fee (includes unlimited transcripts for life): \$195.00
3. Room and board: Standard room cost is \$5,350.00 (depends upon Residence Hall assignment) per year. Standard Board cost is \$4,280.00 per year.

Scholarship and Grants – Monmouth College will offer MacMurray College students the following scholarships or grants to apply toward anticipated costs until the MacMurray College transfer student graduates as long as the student maintains consecutive full time enrollment.

Monmouth College will evaluate the academic transcripts of each individual student interested in transferring from MacMurray College and will offer annual/renewable academic scholarships in varying amounts, starting at \$22,000 per year.

In addition, Monmouth College will utilize the results of a student's FAFSA to help guide the determination of eligibility for additional Monmouth College need-based grants. Although Monmouth College cannot promise students their out-of-pocket costs at Monmouth College will match their out-of-pocket costs at MacMurray College, Monmouth College encourages students to share their MacMurray financial aid award letter or billing statement. Monmouth College will make best efforts to make enrollment at Monmouth College affordable.

A student's costs for tuition, room and meals at Monmouth College may adjust each year. However, their institutional financial aid will remain level and guaranteed to them for the duration of their enrollment. There is no minimum GPA requirement to maintain their institutional scholarship or grant dollars.