

EXHIBIT B
Financial Terms and Additional Charges
Between MacMurray College and Illinois College

- I. Tuition, Fees, and Expenses for full-time on-campus students
 - A. Tuition for all MacMurray College students transferring to Illinois College for full-time on-campus enrollment will be \$34,070 for the 2020-2021 academic year. Tuition at Illinois College includes textbooks.
 - B. Fees for the 2020-2021 academic year total \$550 for full-time students. This is inclusive of the technology fee (\$300) and student activity fee (\$250).
 - C. The standard room rate, which includes double occupancy of all residence halls, is \$4,988 for the 2020-2021 academic year. The standard board rate is \$4,386 for the academic year.

- II. Scholarship and Grants
 - A. For transfer students who have completed at least 12 credit hours by the end of spring semester, Illinois College will match MacMurray College's institutional aid offer for all students enrolled at MacMurray College during the spring 2020 semester who enroll full-time on-campus at Illinois College.
 - B. Students should add Illinois College to their FAFSA. Illinois College will work with students to determine Federal and State financial aid eligibility.
 - C. Institutional scholarships and grants will be renewable for students maintaining Satisfactory Academic Progress and good standing.
 - D. Tuition, fees, room and board will be charged at Illinois College's normal rates and may increase in future years.
 - E. Additional financial accommodations may be available for students who have earned 87 credit hours or more and who are participating in the Teach-Out Articulation Agreement to ensure their out-of-pocket is reasonably in-line with anticipated costs to finish a degree at MacMurray College.

- III. Exchange of information

MacMurray College will provide Illinois College the 2019-2020 financial aid notification for all MacMurray College students who complete the **Authorization for Release of Information form** in order for Illinois College to execute this financial agreement.

In an effort to support students admitted to MacMurray College but not yet matriculated may transfer their application for admission to Illinois College by submitting the **Application Transfer Form**. Upon receipt of this form MacMurray College agrees to transfer all information and application materials to Illinois College. Illinois College will review admission materials submitted to MacMurray College. Illinois College's standard admission criteria and financial aid

matrix for first-year students will be used for admitting and packaging these students. This provision also applies to MacMurray College students who have earned less than 12 credit hours by May 31, 2020.