

EXHIBIT B
Financial Terms and Additional Charges
Between
MacMurray College and Blackburn College

Tuition, Fees, and Expenses:

1. Tuition for all transferring MacMurray College students into Blackburn College will be the same as that for other Blackburn students, a rate of \$24,950.00 per year for full time students for the 2020-2021 academic year.
2. Room and board: for the 2020-2021 academic year, the room cost for an air conditioned room is \$5100.00 and \$4,300.00 for non-air conditioned room. Board cost is \$3500.00.
3. Students will need to purchase their books; Blackburn does not cover book costs.
4. Fees and Miscellaneous Charges

Late Payment.....	100.00
Parking Sticker Replacement.....	10.00
Tuition Examination (per credit hour).....	240.00

Scholarship and Grants:

Blackburn College will offer MacMurray College students the following scholarships or grants to apply toward anticipated costs for MacMurray College transfer and teach out students as long as the student maintains consecutive full-time enrollment.

The MacMurray Promise

Awarded to new full-time undergraduate students who meet transfer admission requirements and participate in the College’s Work Program and begin full time classes at Blackburn College by February 1, 2021.

1. The program awards MacMurray transfer and teach out students a \$13,000 MacMurray Promise grant plus a \$5,000 Tuition Work Credit totaling \$18,000.
2. Students who may qualify for any federal or state aid will receive that funding along with the MacMurray Promise, although aid awarded will not exceed Blackburn College’s direct costs for the 2020-2021 academic year.